

Company Registration No. 04081634 (England and Wales)

**THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY
PUBLISHERS**

(A COMPANY LIMITED BY GUARANTEE)

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

COMPANY INFORMATION

Directors	S Anderton	
	W Sime	
	L Lansman	
	S Fricker	
	J Wixon	
	F C Michaud	
	E Griffiths	
	N O Tornkvist	
	M K Ashby-Wood	
	Mr DJ Campbell	(Appointed 1 January 2026)
	Mrs S Ahmed	(Appointed 1 January 2026)
	Dr N Kimm	(Appointed 1 July 2026)
	A Harper	(Appointed 1 July 2026)
Secretary	R Leighton	
Company number	04081634	
Registered office	Suite 7A, Building 6 Croxley Park, Hatters Lane Watford Hertfordshire WD18 8YH	
Auditor	Myers Clark Suite 7A, Building 6 Croxley Park, Hatters Lane Watford Hertfordshire WD18 8YH	

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

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THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors present their annual report and financial statements for the year ended 31 December 2025.

Principal activities

The principal activities of the company in the year under review were those of serving, representing and strengthening the community of not-for-profit publishers.

Directors

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

A K Lang	(Resigned 31 December 2025)
S Anderton	
W Sime	
L Lansman	
J Humphrey	(Resigned 31 December 2025)
S Fricker	
S Benchekroun	(Resigned 31 December 2025)
J Wixon	
F C Michaud	
E Griffiths	
N O Tornkvist	
M K Ashby-Wood	
Mr DJ Campbell	(Appointed 1 January 2026)
Mrs S Ahmed	(Appointed 1 January 2026)
Dr N Kimm	(Appointed 1 July 2026)
A Harper	(Appointed 1 July 2026)

Auditor

In accordance with the Company's Articles, a resolution proposing that Myers Clark be reappointed as auditors of the company will be put at a General Meeting.

Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditor are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

Small companies exemption

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

On behalf of the board

W Sime

Director

21 July 2026

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

DIRECTORS' RESPONSIBILITIES STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2025

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

Opinion

We have audited the financial statements of The Association of Learned and Professional Society Publishers (the 'company') for the year ended 31 December 2025 which comprise the statement of income and retained earnings, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2025 and of its loss for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report and from the requirement to prepare a strategic report.

Responsibilities of directors

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

In identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following;

- The nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for trustee remuneration, bonus levels and performance targets;
- results of our enquiries of Management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and review the charitable company's documentation of their policies and procedures relating to;
- identifying, evaluating and complying with laws and regulation and whether they were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations;
- the matters discussed among the audit engagement team regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE MEMBERS OF THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

We also obtained an understanding of the legal and regulatory frameworks that the charitable company operates in, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included the UK Companies Act.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included the Employment law.

Audit response to risks identified

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance; and
- enquiring of management as to actual and potential litigation and claims.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Windmill
Senior Statutory Auditor
For and on behalf of Myers Clark
Chartered Accountants
Statutory Auditor

Date:

Suite 7A, Building 6
Croxley Park, Hatters Lane
Watford
Hertfordshire
WD18 8YH

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

STATEMENT OF INCOME AND RETAINED EARNINGS

FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	2025 £	2024 £
Turnover		973,160	931,047
Cost of sales		(302,198)	(302,215)
Gross profit		670,962	628,832
Administrative expenses		(735,385)	(645,060)
Operating loss		(64,423)	(16,228)
Interest receivable and similar income		22,921	15,952
Fair value gains on investments	3	42,990	48,697
Profit before taxation		1,488	48,421
Tax on profit	4	(7,657)	(6,251)
(Loss)/profit for the financial year		(6,169)	42,170
Retained earnings brought forward		1,294,676	1,252,506
Retained earnings carried forward		1,288,507	1,294,676

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

BALANCE SHEET

AS AT 31 DECEMBER 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Intangible assets			-		-
Tangible assets	5		63,776		70,081
Investments	6		730,491		687,501
			<u>794,267</u>		<u>757,582</u>
Current assets					
Debtors	7	240,056		186,493	
Cash at bank and in hand		859,724		927,896	
		<u>1,099,780</u>		<u>1,114,389</u>	
Creditors: amounts falling due within one year	8	(564,130)		(539,187)	
Net current assets			<u>535,650</u>		<u>575,202</u>
Total assets less current liabilities			<u>1,329,917</u>		<u>1,332,784</u>
Provisions for liabilities			<u>(41,410)</u>		<u>(38,108)</u>
Net assets			<u><u>1,288,507</u></u>		<u><u>1,294,676</u></u>
Capital and reserves					
Called up share capital			-		-
Profit and loss reserves			<u>1,288,507</u>		<u>1,294,676</u>
Total equity			<u><u>1,288,507</u></u>		<u><u>1,294,676</u></u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 21 July 2026 and are signed on its behalf by:

W Sime
Director

Company registration number 04081634 (England and Wales)

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

Company information

The Association of Learned and Professional Society Publishers is a private company limited by guarantee incorporated in England and Wales. The registered office is Suite 7A, Building 6, Croxley Park, Hatters Lane, Watford, Hertfordshire, WD18 8YH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and is recognised on an accruals basis. For example, where subscriptions are invoiced in advance the income is deferred and released into the profit and loss account over the period to which the income relates to.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings & equipment

Equipment - 33% straight line; Database - 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Fixed asset investments

Interests are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed to profit or loss as incurred. Changes in fair value are recognised in profit and loss account, or a loss exceeds the accumulated gains recognised in equity; such gains and loss are recognised in profit or loss.

1.5 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The company does not trade for profit and is therefore only subject to corporation tax on any interest receivable and capital gains arising on disposal of fixed asset investments during the year.

Deferred tax

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2025 Number	2024 Number
Total	11	10

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

3 Fair value gain on investments

	2025 £	2024 £
Fair value gains/(losses)		
Unrealised movement in value of financial assets held at fair value	42,990	48,697
	<u>42,990</u>	<u>48,697</u>

4 Taxation

	2025 £	2024 £
Current tax		
UK corporation tax on profits for the current period	4,355	3,031
	<u>4,355</u>	<u>3,031</u>
Deferred tax		
Origination and reversal of timing differences	3,302	3,220
	<u>3,302</u>	<u>3,220</u>
Total tax charge	<u>7,657</u>	<u>6,251</u>

The company does not trade for profit and is therefore only subject to corporation tax on any interest receivable and capital gains arising on disposal of fixed asset investments during the year.

5 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 January 2025	234,097
Additions	17,871
	<u>251,968</u>
At 31 December 2025	
Depreciation and impairment	
At 1 January 2025	164,016
Depreciation charged in the year	24,176
	<u>188,192</u>
At 31 December 2025	
Carrying amount	
At 31 December 2025	63,776
	<u>63,776</u>
At 31 December 2024	70,081
	<u>70,081</u>

THE ASSOCIATION OF LEARNED AND PROFESSIONAL SOCIETY PUBLISHERS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2025

6 Fixed asset investments

	2025 £	2024 £
Other investments other than loans	730,491	687,501

Movements in fixed asset investments

	Investments £
Cost or valuation	
At 1 January 2025	687,501
Gain to fair value	42,990
At 31 December 2025	730,491
Carrying amount	
At 31 December 2025	730,491
At 31 December 2024	687,501

7 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	189,163	116,953
Other debtors	50,893	69,540
	240,056	186,493

8 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	45,935	28,058
Corporation tax	4,354	3,031
Other taxation and social security	48,075	30,889
Deferred income	397,795	450,764
Other creditors	67,971	26,445
	564,130	539,187

9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.



ALPSP 2025 AGM Meeting Minutes

Meeting Details

Date: 11 September 2025

Time: 12:05 – 12:30

Location: Manchester Deansgate Hotel

Chair: Sarah Fricker

Note taker: Ruth Leighton

Attendees

Chair-elect:

Sarah Fricker

CEO:

Wayne Sime

Honorary Treasurer:

Ola Tornkvist

Chair, Membership and Marketing Committee:

Emma Watkins

Chair, Training Committee:

Sophia Anderton

Audience

Name	Organisation
Kate Pearson	The Editorial Hub
Rebecca Fitchett	The Editorial Hub
Shahnaz Ahmed	BMJ
Laura Dormer	Becaris Publishing
Jo Wixon	Wiley
Theresa Duncan	Redwood Publishing Recruitment
Michael Healy	CCC
Helen [surname unclear]	Sage
Thomas Barker	Emerald Publishing
Jessica Heath	The Biochemical Society
Xiaofeng Wang	Chinese Laser Press
Peter Beckers	AU Press
Abi Hilditch	Elsevier
Sally Wilson	Emerald
Elinor Potts (on behalf of Lucy Lambe)	LSE Press
James Bennett	CLA
Jack Farrell	Joel Farrell's Assoc.
Godkyns [surname unclear]	Independent
Amanda Bartell	Crossref
Leslie Lansman	Springer Nature



Mark Collins	Virtusales
Joshua Routh	HighWire Press
Duncan Campbell	CCC
Laura Henderson	Frontiers Research Foundation
Miranda Ashby-Wood	British Institute of Radiology
Eleonora Colangelo	Frontiers
Alex Hardy	AOPERA Advisory
Emma Watkins	67 Bricks
Sarah [surname unclear]	IOP Publishing
Ola Tørnkvist	London Mathematical Society
Sophia Anderton	BMJ

Apologies

ALPSP Employee:

Chair:

Ruth Leighton

Jamie Humphrey



Agenda Overview

1. Appointment of Chair of the Meeting
2. Approval of 2024 AGM Minutes
3. Elect the new Board of Directors
4. Financial Report
5. Re-appoint Auditors for 2026
6. CEO Annual Report
7. What's Next for ALPSP Training?
8. ALPSP Membership: What's New
9. Any other Business
10. Date for the next AGM

Detailed Agenda Discussion

1. Appointment of Chair of the Meeting

Presenter: Wayne Sime

Discussion Highlights:

- Wayne Sime, Chief Executive, welcomed members to the AGM.
- Apologies were received from Chair Jamie Humphrey, who was unable to attend.
- In line with ALPSP's governance process, the Board of Directors nominated Sarah Fricker (Chair-elect) to preside as Chair of the meeting.

2. Approval of Previous Minutes

Presenter: Sarah Fricker

Discussion Highlights:

- Minutes from the previous AGM were proposed by Jo Wixon and seconded by Leslie Lansman.
- Resolution: Minutes of the 2024 AGM were approved

3. Elect the new Board of Directors

Presenter: Wayne Sime

Discussion Highlights:

- The meeting acknowledged the current Board of Directors.
- Thanks were recorded to Sami Benchekroun and Allison Lang, who stood down at the end of their terms.
- Members approved the appointment of three Non-Executive Directors: Duncan Campbell and Shehnaz Ahmed
- Resolution: Appointment of the three new Non-Executive Directors was approved unanimously by a show of hands.



4. Financial Report

Presenter: Ola Tornkvist

Discussion Highlights:

- The audited accounts were reviewed and approved, noting:
 - An operating result in line with the Board's break-even budget strategy, reflecting planned investment in ALPSP's infrastructure, staffing, and strategic initiatives.
 - Continued focus on activities such as the development of a new website, expansion of on-demand courses, and delivery of the annual Redux Conference.
- Revenue mix included contributions from:
 - 21% Commercial activities (sponsorships and Learned Publishing).
 - 28% Conferences and events, including Redux and networking opportunities.
 - 38% Membership subscriptions.
 - 13% Training programmes.
- Reserves and Investments:
 - Investment portfolio and cash reserves maintained to secure operational continuity and support strategic development.

5. Re-appoint Auditors for 2026

Presenter: Ola Tornkvist

Discussion Highlights:

- Resolution: Members approved the reappointment of Myers-Clark Chartered Accountants as auditors for the year ending 31 December 2025.

6. CEO Annual Report

Presenter: Wayne Sime

Discussion Highlights:

- Membership: ALPSP represents a diverse and global community of over 320 organisations across more than 35 countries.
- Membership pricing for 2026 confirmed, with a 2% discount for Direct Debit payments.
- Events programme highlighted opportunities for networking, professional development, and engagement across the community, including ALPSP Conferences, Seminar workshops, and annual dinners.

7. What's Next for ALPSP Training?

Presenter: Sophia Anderton

Discussion Highlights:

- Virtual Training: 35+ courses annually, delivered via Zoom, in small interactive groups.



- In-House Training: Bespoke training options for organisations, available online and in person, UK and internationally.
 - On-Demand Training: Flexible, self-led online courses with six months' access and completion certificates.
 - Five courses live: *How Journals Work*, *Effective Journal Publishing*, *DEIA in Publishing*, *Publishing Ethics*, *How Books Work*.
 - More courses in development, supported by industry tutors.
- Careers Hub: Over 30 short educational videos (2–10 minutes each) providing introductions to key publishing topics.
- Invitation extended for members to join the Training Committee.

ALPSP Membership: What's New

Presenter: Emma Watkins

Discussion Highlights:

- Special Interest Groups (SIGs): A growing portfolio of SIGs supports knowledge-sharing and collaboration across diverse areas of publishing. Membership is open to both members and non-members, creating vibrant communities.
- Sponsorship packages: Introduced to enable organisations to enhance their visibility while supporting ALPSP's activities. Packages focus on networking, community, and skills development.
- Membership Survey: New survey launched to capture member and non-member feedback, helping ALPSP prioritise activities and resources. Members were encouraged to share widely across organisations and networks.

8. Any Other Business

Presenter: Sarah Fricker

Discussion Highlights:

- No additional items were raised

9. Date of Next AGM Meeting

Presenter: Sarah Fricker

Discussion Highlights

- The next AGM will take place on 10 September 2026



10. Close

Presenter: Sarah Fricker

Discussion Highlights

- The Chair expressed appreciation to all contributors and participants.
- The meeting closed at 12:30.



Association of Learned
and Professional
Society Publishers

ALPSP 2026 Annual General Meeting

Thursday 10 September 2026



ALPSP Competition Policy

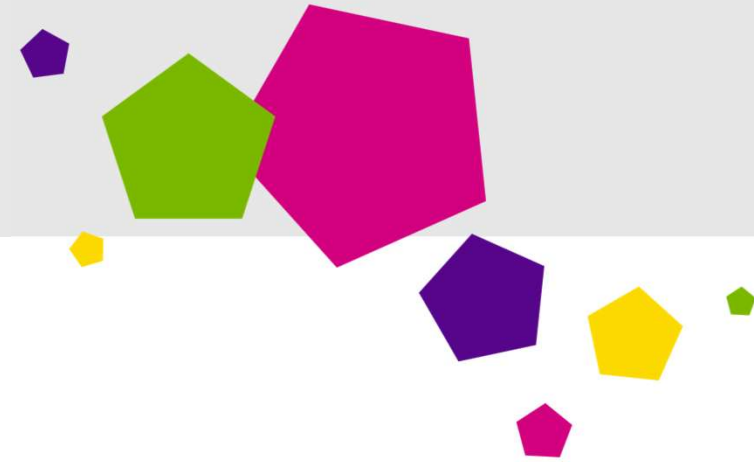
ALPSP is committed to following fair trading practices. Each member that attends this meeting is assumed to have already read the ALPSP Code of Conduct including the relevant sections on our **Competition law policy**. If any member has any questions about this, please let us know.

If a discussion occurs at any time that any member believes involves competitively sensitive information, or might raise issues under any applicable competition laws, that member should interrupt to point out their objections, request that the conversation cease and leave the meeting if it does not.

Agenda

- 1. Approval of 2025 AGM Minutes
- 2. Elect the new Board of Directors
- 3. Updates to the Articles of Association
- 4. CEO Annual Report
- 5. Financial Sustainability
- 6. Learned Publishing
- 7. What's Next for ALPSP
- 8. Any other Business
- 9. Date for the next AGM

1. Minutes of 2025 AGM



Alternatively visit:
alpsp.org/about-us/governance/annual-general-meeting-2026

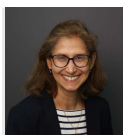
Approval Required

- Proposer
- Seconder

2a. Meet the 2026 Board of Directors



Sarah Fricker
ALPSP Chair



Shehnaz Ahmed
Non-Executive Director



Sophia Anderton
Chair, Training Committee



Miranda Ashby-Wood
Chair, Education Committee



Duncan Campbell
Non-Executive Director



Adrian Harper
Non-Executive Director



Nicola Kimm
Non-Executive Director



Leslie Lansman
Chair, Policy Committee



Fabienne Michaud
Non-Executive Director



Wayne Sime
Chief Executive



Ola Törnkvist
Treasurer



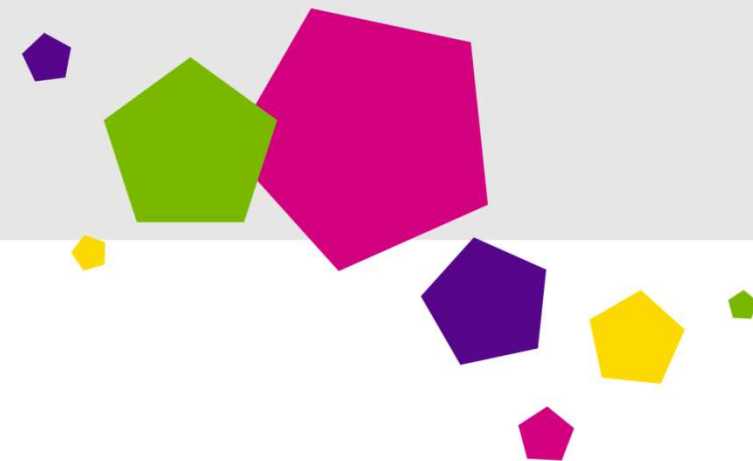
Emma Watkins
Chair, Membership & Marketing Committee



Jo Wixon
Non-Executive Director



2b. Election: Full Results



Non-Executive Director Votes



2c. Election: Full Results

Education Committee Chair Votes



Membership and Marketing Committee Chair Votes



2d. Election results: Three Vacancies



Election Summary



250

eligible members
invited to vote



192

Votes cast



69

Total voted

Successfully Elected

- 1

Emma Watkins
Chair of Membership & Marketing Committee
- 2

Francesca Lake
Non-Executive Director
- 3

Miranda Ashby-Wood
Chair of Education Committee



Election Summary

That the appointment of the successful candidates for ALPSP’s three Director positions, as elected by Regular Members through an online ballot held between 1 June and 30 June 2026, be approved.

***AGM to vote to accept
these election results***



3. Updates to the Articles of Association



Presented by:
Wayne Sime, Chief Executive

3a. Updates to the Articles of Association



Key updates proposed

- 1 Minor wording changes for clarity and consistency
- 2 Clarification of member categories and eligibility
- 3 Specialised appointed Directors to serve up to 6 years



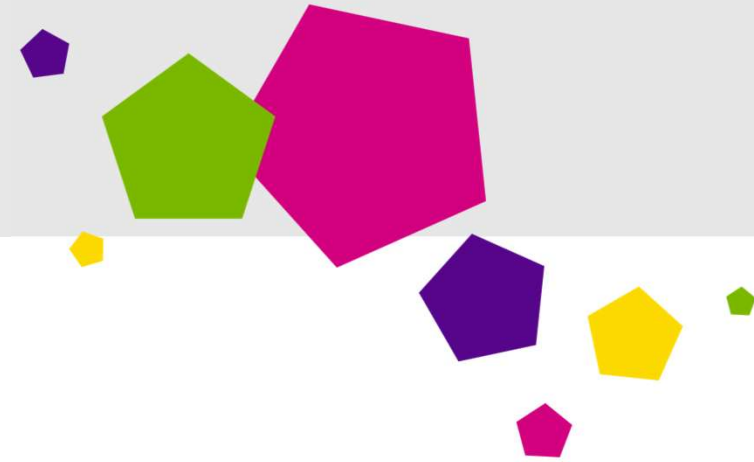
Proposed changes

The following slides summarise the key proposed amendments to the Articles of Association for members to review before voting.

AGM to vote to adopt the amended Articles

3b. Article 1

Interpretation and definitions



New individual membership categories / definitions

Current position

The Articles do not yet define all of ALPSP's individual membership categories.

Proposed change

Add definitions for **Early Career Member**, **Student Member** and **Unemployed Member**, linked to Article 9.1.4 and the Rules

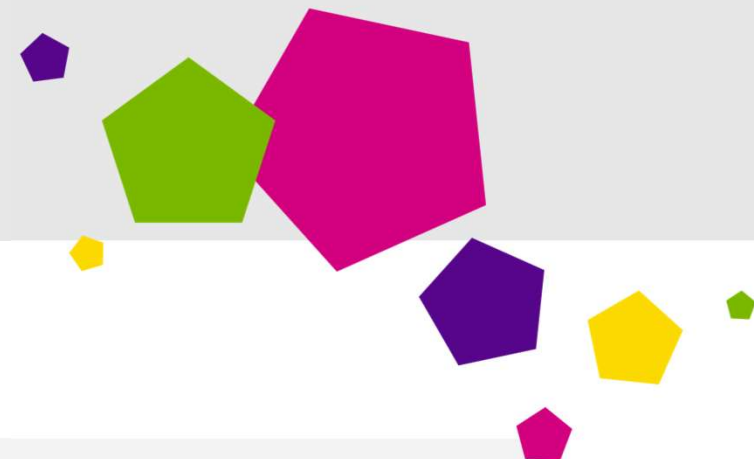
Why

To align the Articles with ALPSP's expanded individual membership structure.

Articles affected: 1.1.1, 9.1.4(b) and 10.10.1(e)

3c. Article 8.2

Director eligibility



Eligibility requirements for Directors

Current position

The Articles already set out eligibility requirements for anyone appointed or elected as a Director.

Proposed change

Clarify that:

- Directors must be 18 or over; and
- except for appointments under Articles 5.2.6 or 5.2.7, there should not be more than one employee, officer or representative of the same Regular Member serving as an ALPSP Director

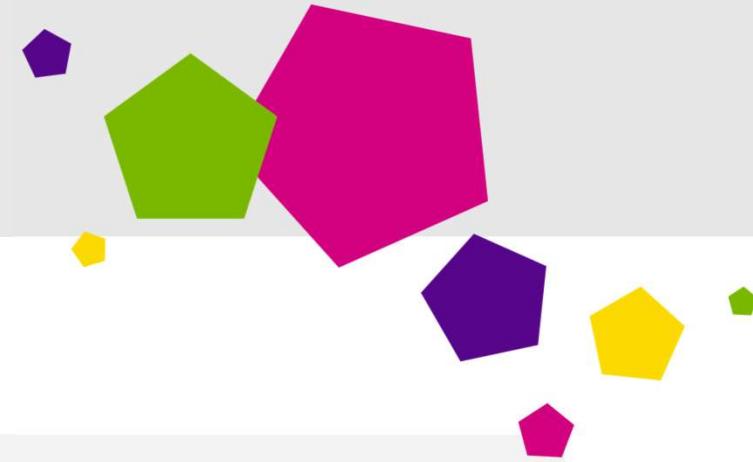
Why

To provide clearer eligibility rules and support balanced representation on the Board

Articles affected: 8.2.1(a), 8.2.1(b), 8.3.1, 8.3.2, 8.3.3 and 8.3.7

3d. Article 8.3

Specialist Director terms



Extending the maximum period of service

Current position

Specialist Directors appointed to provide particular skills and experience may currently serve one three-year term.

Proposed change

Allow Specialist Directors to serve for up to six years, rather than being limited to one three-year term.

Why

To allow ALPSP to retain specialist knowledge and expertise on the Board where this continues to be required.

Articles affected: 5.2.7 and 8.3.13

3e. Article 8.3

Updating historic Director information

Removing historic Director names and terms

Current position

The Articles include the names and terms of Directors who were in office when the 2022 Articles were adopted.

Proposed change

Remove the historic names and individual terms of former Directors from the Articles.

Why

To remove outdated information and keep the Articles focused on ongoing governance arrangements rather than specific office-holders.

Articles affected: 8.3.1 and 8.3.2.

4. CEO Report

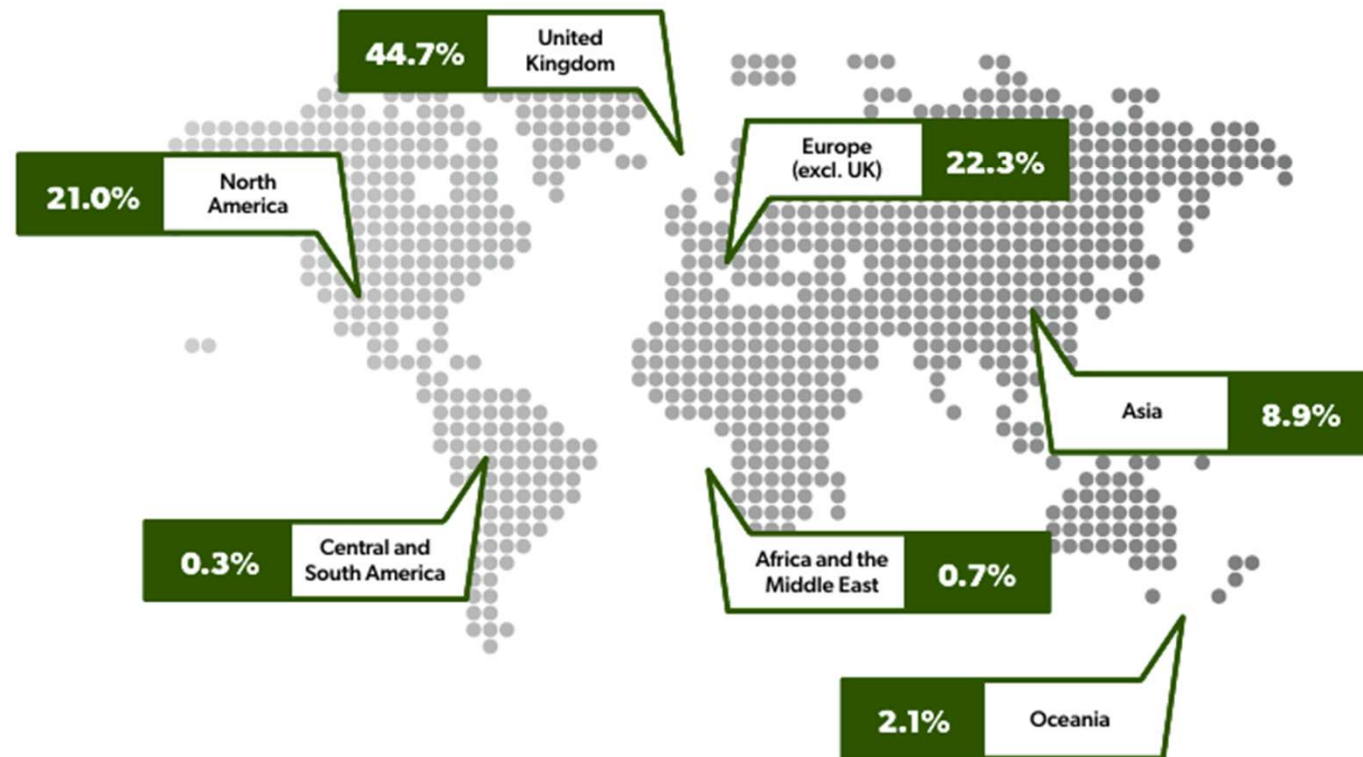


Presented by:
Wayne Sime, Chief Executive

4a. Where Our Members Are...

330 +
Member
organisations

Across
37
Countries



4b. Exciting in-person events ahead



Raising Your Professional Profile Seminar

28 September 2026
London, UK



Frankfurt Book Fair Dinner

06 October 2026
Germany



Strategic Partnership Skills Workshop

15 October 2026
London, UK



Growth vs Climate: Do We Have to Choose?

24 November 2026
London, UK



Winter Dinner

08 December 2026
London, UK



London Book Fair Dinner 2027

16 March 2027
London, UK



Association of Learned
and Professional
Society Publishers

4c. Exciting in-person events ahead



ALPSP University Press Redux Conference 2027

10 - 11 March, 2027
London, UK



ALPSP Annual Conference and Awards 2027

08 - 10 September, 2027
Birmingham, UK

5. Financial Sustainability



Presented by:
Ola Törnkvist, Treasurer

5a. Financial Sustainability



£973k
Total income
+4% vs 2024



£1,488
Profit before
taxation for 2025



£1.29m
Reserves



£730k
Investment
portfolio



£860k
Cash at bank

This financial position supports ALPSP's work for members and the wider scholarly publishing community.

5b. Revenue Analysis

In 2025, ALPSP generated a total income of **£973k** across four areas.

36%

Membership

▼ -2% compared to 2024



28%

Conference & Events

No Change



22%

Commercial Activities

▲ +1% compared to 2024



14%

Training Courses

▲ +1% compared to 2024



6. Stay Informed: Learned Publishing



Association of Learned and Professional Society Publishers

**LEARNED
PUBLISHING**



Access Learned Publishing
alpsp.org/news-publications/learned-publishing/



Presented by:
Laura Dormer, Editor-in-Chief



Association of Learned
and Professional
Society Publishers

6a. Stay informed: Learned Publishing

- Learned Publishing features peer-reviewed research, reviews, industry updates and opinions on all aspects of scholarly communication and publishing
- We encourage submissions from members and are happy to discuss article ideas!

Fully OA

ALPSP members'
APCs covered

Full-text views (2025)

266,371

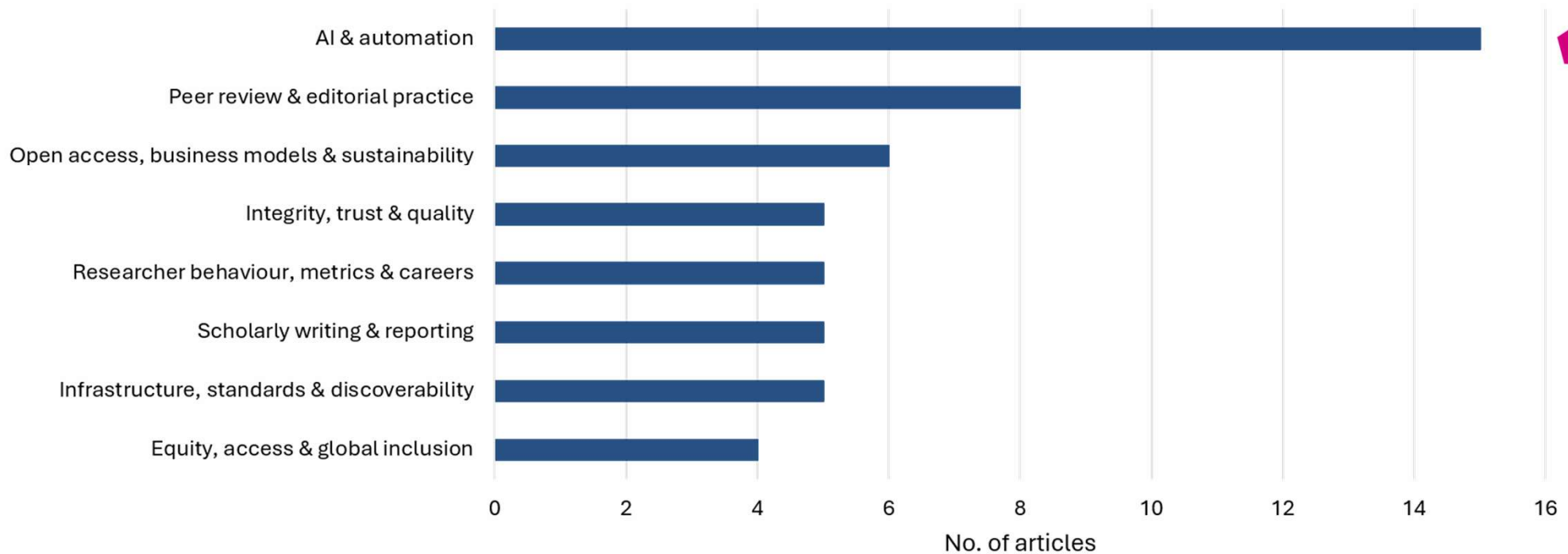
Impact Factor

4.2 ↑ from 2.4

CiteScore

5.8 ↑ from 5.2

6b. Learned Publishing 2026 topics



n = 53 articles (themes overlap).

7. What's Next for ALPSP



Presented by:
Emma Watkins, Chair of Membership
and Marketing Committee and Director

7a. 2026 Membership: What's New

NEW Individual Memberships

Students £50

Members in the process of completing their studies, until they have graduated.

Transitional £50

Members who have completed their studies but are not yet employed or those currently between jobs.

Early Career £100

Members working within the scholarly publishing sector for the first time and not employed by an ALPSP member organisation.

Organisation membership rates will increase by:

+3%

Effective from 1 January 2027
Applied across all organisational subscription bands.

7b. NEW On-Demand Training



Expert-led learning



Study at your own pace

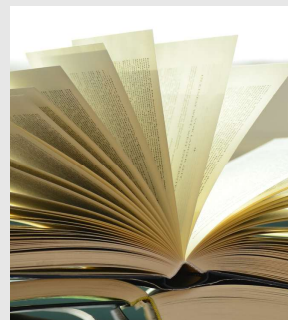


Engaging Content

New courses launched in 2026 include:



**AI Fundamentals
for Publishing
Professionals**



How Books Work



**An Ethics Blueprint
for Publishing
Professionals**



**Fundamentals of
Publishing Sales**



Explore the full Library and learn.

<https://www.alpsp.org/training/on-demand-training/>



Association of Learned
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7c. NEW Learning Pathway



Study at your own pace,
then join live sessions



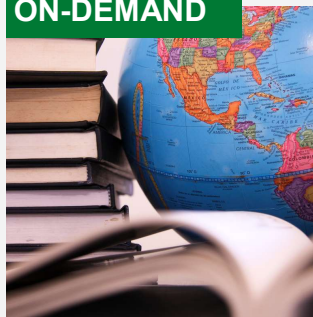
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ON-DEMAND



**The Open Access
Landscape**
Foundations and Trends

ON-DEMAND



The Economics of OA
Financial Fundamentals

LIVE ONLINE



The Economics of OA
Pricing & Business Models

01 Oct 2026

LIVE ONLINE



**Growing Your
OA Portfolio**
From Strategy to Execution

05 Nov 2026



Explore the full pathway and book online:
shop.alpsp.org/pages/alpsp-open-access-learning-pathway



Association of Learned
and Professional
Society Publishers

8. Any other Business



Presented by:
Sarah Fricker, ALPSP Chair

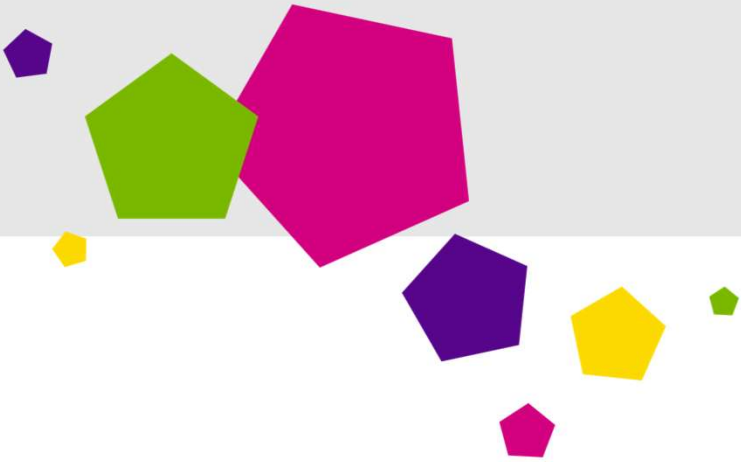
9. Date for the next AGM



SAVE THE DATE

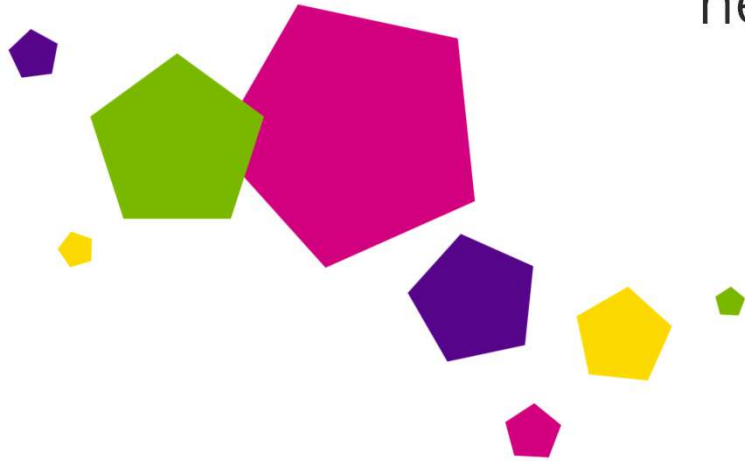
Thursday

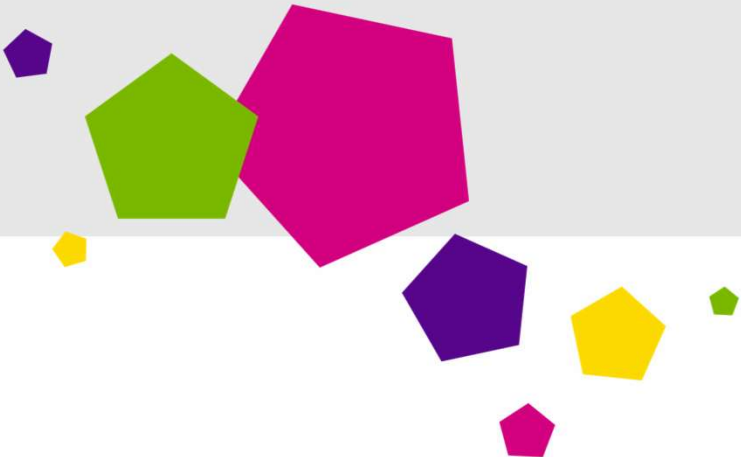
09 September 2027



Questions

This is your opportunity to ask questions, share feedback and help shape the future of ALPSP.





Thank you

to our members, volunteers,
partners, and the ALPSP team.

